

Occupation Tax License Renewal for the year 2009

The calculation of occupation tax for the City of Villa Rica is listed below. The minimum tax is \$100 and the following table should be used for calculating the occupation tax for your business up to \$450,000 of gross receipts.

	<u>Gross Receipts</u>	<u>Occupation Tax</u>	
		<u>Profitability Class</u>	
		Class 1 (.0010)	Class 2 (.0012)
	\$ 0.00 - \$75,000	\$100.00	\$100.00
	\$75,001 - \$150,000	\$150.00	\$180.00
	\$150,001 - \$225,000	\$225.00	\$270.00
	J ALLEN COLLINS-Mayor	\$300.00	\$360.00
	\$300,001 - \$375,000	\$375.00	\$450.00
	\$375,001- and over	\$450.00	\$540.00

The two numbers on your application for class are: the first is your class for the two-class method above if gross receipts are under \$450,000. The second number is your class for the five classes below if your gross receipts are over \$450,000. If gross receipts are over \$450,000, multiply the appropriate rate in the following table based on your profitability class, the second number, times gross receipts. You should pay the larger of the two amounts calculated using both methods. An example would be if your class number is 13 and gross receipts are over \$450,000, multiply gross receipts times .0004. If greater than \$450.00, then you would pay the larger amount. If not, then you would pay \$450.00.

<u>Profitability Class</u>	<u>Class 1</u>	<u>Class 2</u>	<u>Class 3</u>	<u>Class 4</u>	<u>Class 5</u>
Over \$450,000	.0002	.0003	.0004	.0005	.0006

The Occupational Tax shall be determined based on gross receipts (within Georgia) for the coming year 2009 and the tax class by applicable SIC code" per the Carl Vinson Institute of Government - The University of Georgia publication ."A Move Toward Equity". Please fill out completely the enclosed tax application, making any necessary changes and then sign the application. An occupation tax certificate will not be renewed unless the form is filled out completely, especially gross receipts.

Registration and occupation tax are due on JANUARY 1 of each year and shall, if not paid by the first day of April be subject to penalties for delinquency in the amount of ten percent (10%) of the Occupation Tax due or \$50.00, whichever is greater, plus an additional one and a half percent (1.5%) interest compounded on the original amount due for each month delinquent. Penalties will be assessed after April 1,2009.