



**CITY OF VILLA RICA
FINANCIAL UPDATE
March 2018**

CASH	3-31-2017	3-31-2018
Total Cash in Bank	\$ 7,076,902	\$ 9,743,606
General Fund	\$ 6,370,361	\$ 7,144,823
Water/Sewer Fund	\$ (655,240)	\$ 798,876
Sanitation/Solid Waste	\$ (280,336)	\$ (426,970)
2008 Carroll SPLOST	\$ 697,125	\$ 684,671
2015 Carroll SPLOST	\$ 843,258	\$ 326,967
2016 Douglas SPLOST	\$ 84	\$ 450,788

SELF-FUNDED INSURANCE

United Healthcare		Self-Funded		Cash Outlay
Premiums Paid		Admin + Claims Paid		Difference
Oct-Dec '16	338,617	Oct-Dec '17	219,994	118,623
Jan 2017	111,397	Jan 2018	78,449	32,948
Feb 2017	115,190	Feb 2018	89,085	26,105
Mar 2017	115,887	Mar 2018	94,845	21,042
TOTALS	\$ 681,090	\$ 482,373		\$ 198,717

OTHER HIGHLIGHTS

Previously Qualified Senior Discounted Customers	670
Total Applications received as of 4-17-18	338
Qualified Low-Income Seniors as of 4-17-18	296
Percentage of previously qualified seniors	44%
Disqualified applicants due to income	22
Seniors who have turned in partial application	20

GROWTH

	2017		2018	
	#	Amount	#	Amount
<i>Residential</i>				
Building Permits	11	\$ 15,675	65	\$ 76,348
Water Taps	15	\$ 22,500	62	\$ 93,000
Sewer Taps	13	\$ 52,000	60	\$ 240,000
<i>Commercial</i>				
Building Permits	2	\$ 1,176	-	\$ -
Water Taps	-	\$ -	-	\$ -
Sewer Taps	-	\$ -	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	2017	2018
Water Revenue	\$ 511,384	\$ 547,680
Sewer Revenue	\$ 449,871	\$ 599,286
Misc. Revenue	\$ 281,792	\$ 382,386
Total Revenue	\$ 1,243,048	\$ 1,529,352
Water Expenses	\$ 381,440	\$ 293,332
Sewer Expenses	\$ 327,862	\$ 332,868
Dist./Coll. Expenses	\$ 251,601	\$ 285,280
Debt Expense	\$ 430,857	\$ 571,464
Depreciation	\$ 368,294	\$ 376,650
Total Expenses	\$ 1,760,054	\$ 1,859,594
Net Income (Loss)	\$ (517,006)	\$ (330,242)

**SANITATION/
SOLID WASTE**

	2017	2018
Sanitation Revenue	\$ 121,884	\$ 145,653
Solid Waste Revenue	\$ 48,908	\$ 67,994
Misc. Revenue	\$ -	\$ 25,833
Total Revenue	\$ 170,791	\$ 239,480
Sanitation Expenses	\$ 155,511	\$ 165,626
Solid Waste Expenses	\$ 92,160	\$ 138,333
Depreciation	\$ 2,499	\$ 19,367
Total Expenses	\$ 250,169	\$ 323,325
Net Income (Loss)	\$ (79,378)	\$ (83,846)