



CITY OF VILLA RICA
FINANCIAL UPDATE
April 2018

CASH	4-30-2017	4-30-2018
Total Cash in Bank	\$ 7,269,173	\$ 9,073,612
General Fund	\$ 6,178,671	\$ 6,292,919
Water/Sewer Fund	\$ (619,569)	\$ 1,312,372
Sanitation/Solid Waste	\$ (303,228)	\$ (434,712)
2008 Carroll SPLOST	\$ 688,253	\$ 599,198
2015 Carroll SPLOST	\$ 937,941	\$ 144,954
2016 Douglas SPLOST	\$ 76	\$ 358,403

SELF-FUNDED INSURANCE

United Healthcare		Self-Funded		Cash Outlay
Premiums Paid		Admin + Claims Paid		Difference
Oct-Dec '16	338,617	Oct-Dec '17	219,994	118,623
Jan-Mar '17	342,474	Jan-Mar '18	262,380	80,094
April 2017	110,895	April 2018	85,294	25,601
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TOTALS	\$ 791,985	\$ 567,667		\$ 224,318

OTHER HIGHLIGHTS

Previously Qualified Senior Discounted Customers	670
Total Applications received as of 5-23-18	301
Qualified Low-Income Seniors as of 5-23-18	259
Percentage of previously qualified seniors	39%
Disqualified applicants due to income	22
Seniors who have turned in partial application	20

GROWTH

	2017		2018	
	#	Amount	#	Amount
<i>Residential</i>				
Building Permits	16	\$ 22,620	86	\$ 137,332
Water Taps	19	\$ 28,500	85	\$ 130,100
Sewer Taps	17	\$ 68,000	82	\$ 332,250
<i>Commercial</i>				
Building Permits	3	\$ 4,085	-	\$ -
Water Taps	-	\$ -	-	\$ -
Sewer Taps	-	\$ -	-	\$ -

BUSINESS ACTIVITY

	2017	2018
WATER/SEWER		
Water Revenue	\$ 749,216	\$ 799,935
Sewer Revenue	\$ 648,183	\$ 890,855
Misc. Revenue	\$ 368,325	\$ 524,265
Total Revenue	\$ 1,765,724	\$ 2,215,055
Water Expenses	\$ 499,725	\$ 382,701
Sewer Expenses	\$ 472,267	\$ 467,347
Dist./Coll. Expenses	\$ 325,576	\$ 395,414
Debt Expense	\$ 573,935	\$ 761,263
Depreciation	\$ 491,058	\$ 502,200
Total Expenses	\$ 2,362,562	\$ 2,508,925
Net Income (Loss)	\$ (596,837)	\$ (293,870)

**SANITATION/
SOLID WASTE**

	2017	2018
Sanitation Revenue	\$ 174,115	\$ 207,556
Solid Waste Revenue	\$ 69,395	\$ 100,397
Misc. Revenue	\$ -	\$ 34,444
Total Revenue	\$ 243,510	\$ 342,398
Sanitation Expenses	\$ 201,195	\$ 220,635
Solid Waste Expenses	\$ 131,531	\$ 188,043
Depreciation	\$ 3,332	\$ 25,822
Total Expenses	\$ 336,058	\$ 434,500
Net Income (Loss)	\$ (92,547)	\$ (92,102)