



**CITY OF VILLA RICA
FINANCIAL UPDATE
May 2018**

CASH			SELF-FUNDED INSURANCE		
	5-31-2017	5-31-2018	United Healthcare Premiums Paid	Self-Funded Admin + Claims Paid	Cash Outlay Difference
Total Cash in Bank	\$ 6,140,200	\$ 8,721,334	Oct-Dec '16 338,617	Oct-Dec '17 219,994	118,623
General Fund	\$ 5,681,098	\$ 5,573,908	Jan-Mar '17 342,474	Jan-Mar '18 262,380	80,094
Water/Sewer Fund	\$ (744,575)	\$ 1,401,428	April 2017 110,895	April 2018 85,294	25,601
Sanitation/Solid Waste	\$ (316,913)	\$ (437,280)	May 2017 109,751	May 2018 72,089	37,662
2008 Carroll SPLOST	\$ 688,285	\$ 582,436	TOTALS \$ 901,736	\$ 639,756	\$ 261,980
2015 Carroll SPLOST	\$ 840,833	\$ 204,168			
2016 Douglas SPLOST	\$ 68	\$ 293,192			

OTHER HIGHLIGHTS			GROWTH			
	2017	2018	2017		2018	
			#	Amount	#	Amount
Sales Tax Revenue	\$ 947,727	\$ 1,086,986	<i>Residential</i>			
Hotel-Motel Tax Revenue	\$ 59,956	\$ 100,281	Building Permits	28 \$ 37,509	93 \$ 145,537	
Water Purchases	\$ 197,285	\$ 78,448	Water Taps	24 \$ 36,000	92 \$ 140,600	
Total # of Employees (Excludes Seasonal)	143	152	Sewer Taps	21 \$ 84,000	88 \$ 356,250	
			<i>Commercial</i>			
			Building Permits	5 \$ 15,660	- \$ -	
			Water Taps	1 \$ 2,300	- \$ -	
			Sewer Taps	- \$ -	- \$ -	

BUSINESS ACTIVITY			SANITATION/ SOLID WASTE		
	2017	2018	2017	2018	
WATER/SEWER			Sanitation Revenue	\$ 221,991	\$ 269,612
Water Revenue	\$ 978,755	\$ 1,042,681	Solid Waste Revenue	\$ 89,913	\$ 134,085
Sewer Revenue	\$ 843,662	\$ 1,171,144	Misc. Revenue	\$ -	\$ 43,056
Misc. Revenue	\$ 464,144	\$ 579,622	Total Revenue	\$ 311,904	\$ 446,753
Total Revenue	\$ 2,286,562	\$ 2,793,448	Sanitation Expenses	\$ 251,804	\$ 277,030
Water Expenses	\$ 624,750	\$ 487,545	Solid Waste Expenses	\$ 167,843	\$ 282,341
Sewer Expenses	\$ 592,866	\$ 625,520	Depreciation	\$ 4,165	\$ 32,278
Dist./Coll. Expenses	\$ 407,630	\$ 521,691	Total Expenses	\$ 423,813	\$ 591,649
Debt Expense	\$ 716,513	\$ 951,059	Net Income (Loss)	\$ (111,908)	\$ (144,896)
Depreciation	\$ 613,823	\$ 627,750			
Total Expenses	\$ 2,955,581	\$ 3,213,565			
Net Income (Loss)	\$ (669,020)	\$ (420,117)			