



**CITY OF VILLA RICA
FINANCIAL UPDATE
July 2018**

CASH			SELF-FUNDED INSURANCE		
	7-31-2017	7-31-2018	United Healthcare Premiums Paid	Self-Funded Admin + Claims Paid	Cash Outlay Difference
Total Cash in Bank	\$ 6,151,261	\$ 8,116,896	Oct-Dec '16 338,617	Oct-Dec '17 219,994	118,623
General Fund	\$ 4,875,972	\$ 5,434,900	Jan-Mar '17 342,474	Jan-Mar '18 262,380	80,094
Water/Sewer Fund	\$ (307,668)	\$ 1,678,650	Apr-Jun '17 336,672	Apr-Jun '18 249,477	87,195
Sanitation/Solid Waste	\$ (337,816)	\$ (61,509)	Jul '17 112,540	Jul '18 77,900	34,640
2008 Carroll SPLOST	\$ 688,344	\$ 376,579	TOTALS \$ 1,130,303	\$ 809,751	\$ 320,552
2015 Carroll SPLOST	\$ 1,145,757	\$ 478,872			
2016 Douglas SPLOST	\$ 52	\$ 160,470			

OTHER HIGHLIGHTS			GROWTH			
	2017	2018	2017		2018	
			#	Amount	#	Amount
Sales Tax Revenue	\$ 1,362,712	\$ 1,550,788	<i>Residential</i>			
Hotel-Motel Tax Revenue	\$ 85,970	\$ 160,788	Building Permits	45 \$ 62,491	111 \$ 180,527	
Water Purchases	\$ 295,969	\$ 171,622	Water Taps	40 \$ 62,500	109 \$ 170,400	
Total # of Employees (Excludes Seasonal)	142	156	Sewer Taps	40 \$ 157,500	102 \$ 420,250	
			<i>Commercial</i>			
			Building Permits	6 \$ 16,233	- \$ -	
			Water Taps	3 \$ 68,300	- \$ -	
			Sewer Taps	1 \$ 15,000	- \$ -	

BUSINESS ACTIVITY			SANITATION/ SOLID WASTE	
	2017	2018	2017	2018
WATER/SEWER			Sanitation Revenue	\$ 349,738 \$ 414,618
Water Revenue	\$ 1,513,958	\$ 1,656,351	Solid Waste Revenue	\$ 131,024 \$ 200,933
Sewer Revenue	\$ 1,298,251	\$ 1,798,183	Misc. Revenue	\$ - \$ 54,573
Misc. Revenue	\$ 790,394	\$ 702,486	Total Revenue	\$ 480,763 \$ 670,125
Total Revenue	\$ 3,602,603	\$ 4,157,020	Sanitation Expenses	\$ 389,718 \$ 428,183
Water Expenses	\$ 871,330	\$ 698,676	Solid Waste Expenses	\$ 202,587 \$ 302,789
Sewer Expenses	\$ 862,924	\$ 934,224	Depreciation	\$ 5,831 \$ 45,189
Dist./Coll. Expenses	\$ 463,917	\$ 721,697	Total Expenses	\$ 598,137 \$ 776,161
Debt Expense	\$ 1,001,737	\$ 1,330,324	Net Income (Loss)	\$ (117,374) \$ (106,036)
Depreciation	\$ 859,352	\$ 878,850		
Total Expenses	\$ 4,059,261	\$ 4,563,771		
Net Income (Loss)	\$ (456,658)	\$ (406,751)		