



**CITY OF VILLA RICA
FINANCIAL UPDATE
September 2018**

CASH			SELF-FUNDED INSURANCE		
	9-30-2017	9-30-2018	United Healthcare	Self-Funded	Cash Outlay
Total Checking Accounts	\$ 5,075,994	\$ 7,058,701	Premiums Paid	Admin + Claims Paid	Difference
General Fund	\$ 3,985,062	\$ 4,006,427	Oct-Dec '16	Oct-Dec '17	219,994
Water/Sewer Fund	\$ (30,977)	\$ 1,721,881	Jan-Mar '17	Jan-Mar '18	262,380
Sanitation/Solid Waste	\$ (365,807)	\$ (57,428)	Apr-Jun '17	Apr-Jun '18	249,477
2008 Carroll SPLOST	\$ 688,403	\$ 357,181	Jul-Sep '17	Jul-Sep '18	261,756
2015 Carroll SPLOST	\$ 1,145,851	\$ 282,770	TOTALS	\$ 993,607	\$ 375,176
2016 Douglas SPLOST	\$ 36	\$ 110,054			

OTHER HIGHLIGHTS			GROWTH		
	2017	2018		2017	2018
Sales Tax Revenue	\$ 1,560,871	\$ 1,772,926	<i>Residential</i>	#	Amount
Hotel-Motel Tax Revenue	\$ 96,887	\$ 196,798	Building Permits	49	\$ 68,066
Water Purchases	\$ 335,006	\$ 212,475	Water Taps	51	\$ 79,000
Total # of Employees (Excludes Seasonal)	135	155	Sewer Taps	49	\$ 193,500
			<i>Commercial</i>	#	Amount
			Building Permits	6	\$ 16,233
			Water Taps	3	\$ 68,300
			Sewer Taps	1	\$ 15,000

BUSINESS ACTIVITY			SANITATION/ SOLID WASTE		
	2017	2018		2017	2018
WATER/SEWER			Sanitation Revenue	\$ 429,309	\$ 514,351
Water Revenue	\$ 1,951,067	\$ 2,153,102	Solid Waste Revenue	\$ 172,230	\$ 268,635
Sewer Revenue	\$ 1,656,139	\$ 2,348,674	Misc. Revenue	\$ -	\$ 82,585
Misc. Revenue	\$ 1,050,644	\$ 985,167	Total Revenue	\$ 601,539	\$ 865,571
Total Revenue	\$ 4,657,850	\$ 5,486,943	Sanitation Expenses	\$ 398,958	\$ 499,211
Water Expenses	\$ 1,077,681	\$ 1,021,727	Solid Waste Expenses	\$ 301,277	\$ 389,562
Sewer Expenses	\$ 1,132,469	\$ 1,298,465	Depreciation	\$ 7,497	\$ 58,100
Dist./Coll. Expenses	\$ 705,541	\$ 984,470	Total Expenses	\$ 707,732	\$ 946,872
Debt Expense	\$ 1,286,094	\$ 1,709,199	Net Income (Loss)	\$ (106,193)	\$ (81,301)
Depreciation	\$ 1,104,881	\$ 1,129,950			
Total Expenses	\$ 5,306,666	\$ 6,143,812			
Net Income (Loss)	\$ (648,816)	\$ (656,869)			