



CITY OF VILLA RICA
FINANCIAL UPDATE
February 2019

CASH	02-28-2018	02-28-2019
Total Checking Accounts	\$ 9,014,770	\$ 11,220,950
General Fund	\$ 5,388,931	\$ 7,503,601
Water/Sewer Fund	\$ 942,975	\$ 1,429,728
Sanitation/Solid Waste	\$ (23,118)	\$ (30,610)
2008 Carroll SPLOST	\$ 684,642	\$ 317,146
2015 Carroll SPLOST	\$ 446,029	\$ 1,012,481
2016 Douglas SPLOST	\$ 462,182	\$ 895,291

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 663,163**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct-Dec '18	408,483	Oct-Dec '18	347,067	61,415
Jan '19	130,305	Jan '19	119,141	11,164
Feb '19	131,098	Feb '19	103,205	27,893
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TOTALS	\$ 669,886	\$ 569,413		\$ 100,473

OTHER HIGHLIGHTS

	Feb 2018	Feb 2019
Sales Tax Revenue	\$ 846,128	\$ 972,882
Hotel-Motel Tax Revenue	\$ 71,512	\$ 82,403
Carroll Co SPLOST	\$ 740,473	\$ 835,619
Douglas Co SPLOST	\$ 753,766	\$ 931,976
Total # of Employees (Excludes Seasonal)	147	163

GROWTH

	Feb 2018		Feb 2019	
<i>Residential</i>	#	Amount	#	Amount
Building Permits	63	\$ 125,906	89	\$ 195,478
Water Taps	65	\$ 97,500	93	\$ 139,500
Sewer Taps	68	\$ 272,000	88	\$ 352,000
<i>Commercial</i>	#	Amount	#	Amount
Building Permits	7	\$ 87,881	1	\$ 2,646
Water Taps	3	\$ 14,800	-	\$ -
Sewer Taps	4	\$ 63,250	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	Feb 2018	Feb 2019
Water Revenue	\$ 1,129,274	\$ 1,167,613
Sewer Revenue	1,027,074	1,500,656
Misc. Revenue	429,613	569,641
Total Revenue	<u>\$ 2,585,960</u>	<u>\$ 3,237,910</u>
Utility Administrator	\$ -	\$ 242,134
Water Expenses	534,258	474,512
Sewer Expenses	515,918	630,658
Dist./Coll. Expenses	492,716	527,676
Debt Expense	717,381	711,412
Depreciation	613,823	650,415
Total Expenses	<u>\$ 2,874,095</u>	<u>\$ 3,236,807</u>
Net Income (Loss)	<u>\$ (288,135)</u>	<u>\$ 1,103</u>

**SANITATION/
SOLID WASTE**

	Feb 2018	Feb 2019
Sanitation Revenue	\$ 266,362	\$ 328,910
Solid Waste Revenue	118,683	169,618
Misc. Revenue	-	-
Total Revenue	<u>\$ 385,046</u>	<u>\$ 498,528</u>
Sanitation Expenses	\$ 290,209	\$ 317,884
Solid Waste Expenses	185,563	148,219
Depreciation	14,646	26,964
Total Expenses	<u>\$ 490,417</u>	<u>\$ 493,067</u>
Net Income (Loss)	<u>\$ (105,371)</u>	<u>\$ 5,461</u>