



**CITY OF VILLA RICA
FINANCIAL UPDATE
March 2019**

CASH	03-31-2018	03-31-2019
Total Checking Accounts	\$ 9,743,354	\$ 12,241,369
General Fund	\$ 5,988,941	\$ 7,322,200
Water/Sewer Fund	\$ 1,090,761	\$ 1,707,012
Sanitation/Solid Waste	\$ (35,767)	\$ (40,749)
2008 Carroll SPLOST	\$ 684,671	\$ 311,795
2015 Carroll SPLOST	\$ 326,967	\$ 989,894
2016 Douglas SPLOST	\$ 450,788	\$ 900,675

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 697,342**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct-Dec '18	408,483	Oct-Dec '18	341,996	66,486
Jan '19	130,305	Jan '19	119,141	11,164
Feb '19	131,098	Feb '19	103,205	27,893
Mar '19	132,304	Mar '19	103,196	29,108
TOTALS	\$ 802,190	\$ 667,538		\$ 134,652

OTHER HIGHLIGHTS

	Mar 2018	Mar 2019
Sales Tax Revenue	\$ 1,033,811	\$ 1,191,093
Hotel-Motel Tax Revenue	\$ 85,722	\$ 107,407
Carroll Co SPLOST	\$ 841,198	\$ 949,619
Douglas Co SPLOST	\$ 834,755	\$ 1,017,173
Total # of Employees (Excludes Seasonal)	147	160

GROWTH

	Mar 2018		Mar 2019	
	#	Amount	#	Amount
<i>Residential</i>				
Building Permits	82	\$ 164,214	##	\$ 236,865
Water Taps	88	\$ 132,000	##	\$ 154,500
Sewer Taps	91	\$ 364,000	##	\$ 408,000
<i>Commercial</i>				
Building Permits	7	\$ 87,881	1	\$ 2,646
Water Taps	3	\$ 14,800	1	\$ 2,800
Sewer Taps	4	\$ 63,250	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	Mar 2018	Mar 2019
Water Revenue	\$ 1,354,272	\$ 1,409,983
Sewer Revenue	1,289,153	1,812,235
Misc. Revenue	634,600	659,707
Total Revenue	<u>\$ 3,278,025</u>	<u>\$ 3,881,925</u>
Utility Administrator	\$ -	\$ 240,653
Water Expenses	638,559	577,460
Sewer Expenses	658,875	776,546
Dist./Coll. Expenses	597,460	634,606
Debt Expense	859,559	853,694
Depreciation	736,587	780,498
Total Expenses	<u>\$ 3,491,040</u>	<u>\$ 3,863,456</u>
Net Income (Loss)	<u>\$ (213,015)</u>	<u>\$ 18,468</u>

**SANITATION/
SOLID WASTE**

	Mar 2018	Mar 2019
Sanitation Revenue	\$ 327,218	\$ 397,881
Solid Waste Revenue	152,694	204,413
Misc. Revenue	-	-
Total Revenue	<u>\$ 479,912</u>	<u>\$ 602,294</u>
Sanitation Expenses	\$ 350,542	\$ 383,918
Solid Waste Expenses	243,093	194,784
Depreciation	21,101	32,357
Total Expenses	<u>\$ 614,736</u>	<u>\$ 611,058</u>
Net Income (Loss)	<u>\$ (134,824)</u>	<u>\$ (8,764)</u>