



CITY OF VILLA RICA
FINANCIAL UPDATE
April 2019

CASH	04-30-2018	04-30-2019
Total Checking Accounts	\$ 9,552,794	\$ 11,076,196
General Fund	\$ 5,799,108	\$ 7,857,051
Water/Sewer Fund	\$ 1,330,371	\$ 1,930,811
Sanitation/Solid Waste	\$ (40,486)	\$ (27,830)
2008 Carroll SPLOST	\$ 599,198	\$ 311,795
2015 Carroll SPLOST	\$ 44,264	\$ 1,159,776
2016 Douglas SPLOST	\$ 358,403	\$ 966,739

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 708,611**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct-Dec '18	408,483	Oct-Dec '18	341,996	66,486
Jan-Mar '19	393,707	Jan-Mar '19	325,542	68,165
Apr '19	128,596	Apr '19	117,327	11,269
		Mar '19		-
TOTALS	\$ 930,786		\$ 784,865	\$ 145,921

OTHER HIGHLIGHTS

	Apr 2018	Apr 2019
Carroll Co LOST	\$ 655,638	\$ 751,130
Douglas Co LOST	\$ 614,264	\$ 685,923
Carroll Co SPLOST	\$ 934,487	\$ 1,061,060
Douglas Co SPLOST	\$ 909,794	\$ 1,102,190
Total # of Employees (Excludes Seasonal)	149	162

GROWTH

	Apr 2018		Apr 2019	
<i>Residential</i>	#	Amount	#	Amount
Building Permits	102	\$ 223,400	133	\$ 289,143
Water Taps	109	\$ 163,500	141	\$ 211,500
Sewer Taps	112	\$ 448,000	127	\$ 508,000
<i>Commercial</i>	#	Amount	#	Amount
Building Permits	8	\$ 89,806	2	\$ 2,813
Water Taps	5	\$ 20,400	2	\$ 9,950
Sewer Taps	5	\$ 71,500	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	Apr 2018	Apr 2019
Water Revenue	\$ 1,606,527	\$ 1,654,814
Sewer Revenue	1,580,722	2,151,127
Misc. Revenue	780,528	839,482
Total Revenue	<u>\$ 3,967,777</u>	<u>\$ 4,645,423</u>
Utility Administrator	\$ -	\$ 377,267
Water Expenses	726,825	679,348
Sewer Expenses	792,250	925,203
Dist./Coll. Expenses	717,670	697,710
Debt Expense	1,001,737	995,976
Depreciation	859,352	910,581
Total Expenses	<u>\$ 4,097,834</u>	<u>\$ 4,586,086</u>
Net Income (Loss)	<u>\$ (130,058)</u>	<u>\$ 59,337</u>

**SANITATION/
SOLID WASTE**

	Apr 2018	Apr 2019
Sanitation Revenue	\$ 389,121	\$ 466,297
Solid Waste Revenue	185,098	246,376
Misc. Revenue	60,277	-
Total Revenue	<u>\$ 634,496</u>	<u>\$ 712,673</u>
Sanitation Expenses	\$ 358,619	\$ 388,343
Solid Waste Expenses	287,615	270,897
Depreciation	27,557	37,750
Total Expenses	<u>\$ 673,790</u>	<u>\$ 696,990</u>
Net Income (Loss)	<u>\$ (39,294)</u>	<u>\$ 15,683</u>