CITY OF VILLA RICA
FINANCIAL UPDATE
May 2019

CASH

	05-31-2018	05-31-2019
Total Cash & CD	$ 10,801,782	$ 14,744,206
General Fund	$ 5,264,748	$ 6,777,229
Water/Sewer Fund	$ 1,419,427	$ 2,080,125
Sanitation/Solid Waste	$ (51,665)	$ (42,012)
2008 Carroll SPLOST	$ 582,436	$ 311,809
2015 Carroll SPLOST	$ 204,168	$ 1,267,005
2016 Douglas SPLOST	$ 293,192	$ 966,739

SELF-FUNDED INSURANCE

TOTAL SAVINGS **$ 735,928**

Contributions		Expenses		Savings
Employer + Employee		*Admin + Claims Paid*		*Difference*
Oct-Dec '18	407,899	Oct-Dec '18	326,989	80,910
Jan-Mar '19	393,707	Jan-Mar '19	315,546	78,161
Apr '19	128,596	Apr '19	122,979	5,617
May '19	132,812	May '19	124,262	8,549
TOTALS	**$1,063,014**		**$ 889,776**	**$ 173,238**

OTHER HIGHLIGHTS

	May 2018	May 2019
Carroll Co LOST	$ 770,702	$ 886,230
Douglas Co LOST	$ 714,699	$ 805,654
Carroll Co SPLOST	$ 1,050,355	$ 1,184,862
Douglas Co SPLOST	$ 909,794	$ 1,102,190
Total # of Employees (Excludes Seasonal)	155	166

GROWTH

	May 2018		May 2019	
Residential	#	*Amount*	#	*Amount*
Building Permits	109	$ 231,705	159	$ 335,177
Water Taps	116	$ 174,000	167	$ 250,500
Sewer Taps	118	$ 472,000	156	$ 624,000
Commercial	#	*Amount*	#	*Amount*
Building Permits	8	$ 89,806	2	$ 2,813
Water Taps	5	$ 20,400	2	$ 9,950
Sewer Taps	5	$ 71,500	-	$ -

BUSINESS ACTIVITY

WATER/SEWER	May 2018	May 2019
Water Revenue	$ 1,849,273	$ 1,914,100
Sewer Revenue	1,861,012	2,489,118
Misc. Revenue	835,886	1,009,939
Total Revenue	$ 4,546,170	$ 5,413,157
Utility Administrator	$ -	$ 286,434
Water Expenses	829,367	810,538
Sewer Expenses	947,331	1,084,359
Dist./Coll. Expenses	949,061	794,560
Debt Expense	1,297,783	1,346,441
Depreciation	1,025,469	1,040,667
Total Expenses	$ 5,049,011	$ 5,362,998
Net Income (Loss)	$ (502,840)	$ 50,159

SANITATION/ SOLID WASTE	May 2018	May 2019
Sanitation Revenue	$ 535,877	$ 551,254
Solid Waste Revenue	134,085	271,915
Misc. Revenue	43,056	-
Total Revenue	$ 713,018	$ 823,169
Sanitation Expenses	$ 419,930	$ 454,835
Solid Waste Expenses	344,445	294,808
Depreciation	34,012	43,143
Total Expenses	$ 798,388	$ 792,786
Net Income (Loss)	$ (85,370)	$ 30,383