



CITY OF VILLA RICA
FINANCIAL UPDATE
June 2019

CASH	06-30-2018	06-30-2019
Total Cash & CD	\$ 10,569,784	\$ 14,670,050
General Fund	\$ 4,915,550	\$ 6,984,045
Water/Sewer Fund	\$ 1,412,147	\$ 2,161,264
Sanitation/Solid Waste	\$ (46,020)	\$ (2,199)
2008 Carroll SPLOST	\$ 537,959	\$ 310,197
2015 Carroll SPLOST	\$ 280,782	\$ 1,064,416
2016 Douglas SPLOST	\$ 201,611	\$ 839,787

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 751,145**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct-Mar '18	801,606	Oct-Mar '18	642,535	159,071
Apr '19	128,596	Apr '19	122,979	5,617
May '19	132,812	May '19	124,262	8,549
June '19	136,493	June '19	121,276	15,217
TOTALS	\$1,199,507		\$ 1,011,053	\$ 188,455

OTHER HIGHLIGHTS

	June 2018	July 2019
Carroll Co LOST	\$ 889,374	\$ 1,016,586
Douglas Co LOST	\$ 821,714	\$ 922,376
Carroll Co SPLOST	\$ 1,161,456	\$ 1,315,121
Douglas Co SPLOST	\$ 909,794	\$ 1,102,190
Total # of Employees (Excludes Seasonal)	155	166

GROWTH

	June 2018		July 2019	
	#	Amount	#	Amount
<i>Residential</i>				
Building Permits	120	\$ 249,914	174	\$ 392,661
Water Taps	124	\$ 186,000	177	\$ 265,500
Sewer Taps	127	\$ 508,000	171	\$ 684,000
<i>Commercial</i>				
Building Permits	8	\$ 89,806	2	\$ 2,813
Water Taps	6	\$ 23,200	2	\$ 9,950
Sewer Taps	5	\$ 71,500	-	\$ -

BUSINESS ACTIVITY

	June 2018	July 2019
WATER/SEWER		
Water Revenue	\$ 2,114,154	\$ 2,238,058
Sewer Revenue	2,155,788	2,903,721
Misc. Revenue	905,019	1,108,188
Total Revenue	\$ 5,174,960	\$ 6,249,966
Utility Administrator	\$ -	\$ 323,030
Water Expenses	930,345	952,747
Sewer Expenses	1,089,480	1,227,033
Dist./Coll. Expenses	929,843	889,432
Debt Expense	1,418,771	1,466,723
Depreciation	1,151,019	1,170,750
Total Expenses	\$ 5,519,458	\$ 6,029,715
Net Income (Loss)	\$ (344,498)	\$ 220,252

**SANITATION/
SOLID WASTE**

	June 2018	July 2019
Sanitation Revenue	\$ 597,944	\$ 626,927
Solid Waste Revenue	167,235	306,910
Misc. Revenue	51,667	-
Total Revenue	\$ 816,846	\$ 933,837
Sanitation Expenses	\$ 481,514	\$ 522,800
Solid Waste Expenses	380,986	342,949
Depreciation	40,468	48,535
Total Expenses	\$ 902,968	\$ 914,285
Net Income (Loss)	\$ (86,122)	\$ 19,552