



**CITY OF VILLA RICA
FINANCIAL UPDATE
July 2019**

CASH	07-31-2018	07-31-2019
Total Cash & CD	\$ 10,385,506	\$ 15,146,544
General Fund	\$ 4,543,731	\$ 7,388,499
Water/Sewer Fund	\$ 1,563,594	\$ 2,630,604
Sanitation/Solid Waste	\$ (42,518)	\$ (61,581)
2008 Carroll SPLOST	\$ 376,624	\$ 262,626
2015 Carroll SPLOST	\$ 478,894	\$ 1,187,947
2016 Douglas SPLOST	\$ 160,473	\$ 823,005

SELF-FUNDED INSURANCE TOTAL SAVINGS **\$ 740,675**

Contributions		Expenses		Savings
<i>Employer + Employee</i>		<i>Admin + Claims Paid</i>		<i>Difference</i>
Oct-Dec '18	410,509	Oct-Dec '18	326,989	83,519
Jan-Mar '19	393,706	Jan-Mar '19	315,546	78,160
Apr-Jun '19	397,898	Apr-Jun '19	368,518	29,380
Jul '19	136,630	Jul '19	147,095	(10,465)
TOTALS	\$1,338,742	\$ 1,158,148		\$ 180,594

OTHER HIGHLIGHTS	July 2018	July 2019
Carroll Co LOST	\$ 1,012,985	\$ 1,146,090
Douglas Co LOST	\$ 937,044	\$ 1,034,847
Carroll Co SPLOST	\$ 1,276,825	\$ 1,441,393
Douglas Co SPLOST	\$ 909,794	\$ 1,102,190
Total # of Employees <small>(Excludes Seasonal)</small>	156	165

GROWTH	July 2018		July 2019	
<i>Residential</i>	#	Amount	#	Amount
Building Permits	127	\$ 266,695	222	\$ 474,199
Water Taps	131	\$ 196,500	225	\$ 337,500
Sewer Taps	134	\$ 536,000	219	\$ 876,000
<i>Commercial</i>	#	Amount	#	Amount
Building Permits	8	\$ 89,806	2	\$ 2,813
Water Taps	6	\$ 23,200	2	\$ 9,950
Sewer Taps	5	\$ 71,500	-	\$ -

BUSINESS ACTIVITY	July 2018	July 2019
<i>WATER/SEWER</i>		
Water Revenue	\$ 2,392,514	\$ 2,520,591
Sewer Revenue	2,426,739	3,255,461
Misc. Revenue	959,675	1,395,367
Total Revenue	<u>\$ 5,778,928</u>	<u>\$ 7,171,420</u>
Utility Administrator	\$ -	\$ 357,459
Water Expenses	1,039,945	1,090,638
Sewer Expenses	1,245,978	1,336,203
Dist./Coll. Expenses	1,033,029	997,716
Debt Expense	1,539,758	1,587,005
Depreciation	1,276,569	1,300,833
Total Expenses	<u>\$ 6,135,278</u>	<u>\$ 6,669,853</u>
Net Income (Loss)	<u>\$ (356,350)</u>	<u>\$ 501,567</u>

<i>SANITATION/ SOLID WASTE</i>	July 2018	July 2019
Sanitation Revenue	\$ 660,024	\$ 701,830
Solid Waste Revenue	200,933	341,648
Misc. Revenue	60,278	-
Total Revenue	<u>\$ 921,235</u>	<u>\$ 1,043,477</u>
Sanitation Expenses	\$ 545,450	\$ 591,010
Solid Waste Expenses	421,681	383,275
Depreciation	46,924	53,928
Total Expenses	<u>\$ 1,014,055</u>	<u>\$ 1,028,214</u>
Net Income (Loss)	<u>\$ (92,820)</u>	<u>\$ 15,264</u>