



**CITY OF VILLA RICA
FINANCIAL UPDATE
August 2019**

CASH			SELF-FUNDED INSURANCE			TOTAL SAVINGS	
	08-31-2018	08-31-2019			\$ 736,213		
Total Cash & CD	\$ 9,452,316	\$ 14,069,817					
General Fund	\$ 4,393,091	\$ 5,783,186					
Water/Sewer Fund	\$ 1,491,235	\$ 3,024,578					
Sanitation/Solid Waste	\$ (48,650)	\$ (71,290)					
2008 Carroll SPLOST	\$ 376,640	\$ 262,662					
2015 Carroll SPLOST	\$ 443,412	\$ 1,174,088					
2016 Douglas SPLOST	\$ 154,949	\$ 650,352					

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct-Mar '19	804,215	Oct-Mar '19	642,535	161,679
Apr-Jun '19	397,898	Apr-Jun '19	368,518	29,380
Jul '19	136,630	Jul '19	147,095	(10,465)
Aug '19	138,378	Aug '19	142,840	(4,462)
TOTALS	\$1,477,120	\$1,300,988		\$ 176,132

OTHER HIGHLIGHTS			GROWTH				
	Aug 2018	Aug 2019	Aug 2018		Aug 2019		
Carroll Co LOST	\$ 1,009,541	\$ 1,278,146	<i>Residential</i>	#	Amount	#	Amount
Douglas Co LOST	\$ 933,274	\$ 1,159,181	Building Permits	149	\$ 314,189	248	\$ 542,033
			Water Taps	153	\$ 229,500	241	\$ 361,500
			Sewer Taps	156	\$ 624,000	243	\$ 972,000
			<i>Commercial</i>	#	Amount	#	Amount
Total # of Employees (Excludes Seasonal)	156	169	Building Permits	8	\$ 89,806	2	\$ 2,813
			Water Taps	6	\$ 23,200	2	\$ 9,950
			Sewer Taps	5	\$ 71,500	-	\$ -

BUSINESS ACTIVITY			SANITATION/ SOLID WASTE			
	Aug 2018	Aug 2019	Aug 2018		Aug 2019	
WATER/SEWER			Sanitation Revenue	\$ 722,818	\$ 778,668	
Water Revenue	\$ 2,659,196	\$ 2,819,808	Solid Waste Revenue	234,810	375,470	
Sewer Revenue	2,714,198	3,642,111	Misc. Revenue	68,889	-	
Misc. Revenue	1,090,587	1,538,139	Total Revenue	<u>\$ 1,026,517</u>	<u>\$ 1,154,138</u>	
Total Revenue	<u>\$ 6,463,980</u>	<u>\$ 8,000,058</u>	Sanitation Expenses	\$ 608,934	\$ 659,527	
Utility Administrator	\$ -	\$ 421,693	Solid Waste Expenses	471,689	395,207	
Water Expenses	1,165,596	1,270,899	Depreciation	53,379	59,321	
Sewer Expenses	1,405,648	1,505,138	Total Expenses	<u>\$ 1,134,003</u>	<u>\$ 1,114,056</u>	
Dist./Coll. Expenses	1,146,126	1,086,596	Net Income (Loss)	<u>\$ (107,485)</u>	<u>\$ 40,082</u>	
Debt Expense	1,660,746	1,707,287				
Depreciation	1,402,119	1,430,917				
Total Expenses	<u>\$ 6,780,234</u>	<u>\$ 7,422,529</u>				
Net Income (Loss)	<u>\$ (316,254)</u>	<u>\$ 577,529</u>				