



CITY OF VILLA RICA
FINANCIAL UPDATE
September 2019

CASH	09-30-2018	09-30-2019
Total Cash & CD	\$ 9,037,268	\$ 14,360,511
General Fund	\$ 3,615,082	\$ 5,213,752
Water/Sewer Fund	\$ 1,805,678	\$ 3,337,640
Sanitation/Solid Waste	\$ 6,345	\$ (205,837)
2008 Carroll SPLOST	\$ 357,181	\$ 262,662
2015 Carroll SPLOST	\$ 282,770	\$ 1,162,933
2016 Douglas SPLOST	\$ 110,054	\$ 640,427

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 742,232**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct-Dec '19	410,509	Oct-Dec '19	326,989	83,519
Jan-Mar '19	393,706	Jan-Mar '19	315,546	78,160
Apr-Jun '19	397,898	Apr-Jun '19	368,518	29,380
Jul-Sep '19	408,323	Jul-Sep '19	417,231	(8,908)
TOTALS	\$1,610,435	\$ 1,428,284		\$ 182,151

OTHER HIGHLIGHTS

	Sept 2018	Sept 2019
Carroll Co LOST	\$ 1,241,764	\$ 1,410,691
Douglas Co LOST	\$ 1,149,487	\$ 1,275,755
Total # of Employees (Excludes Seasonal)	157	164

GROWTH

	Sept 2018		Sept 2019	
	#	Amount	#	Amount
<i>Residential</i>				
Building Permits	170	\$ 363,410	258	\$ 576,194
Water Taps	175	\$ 262,500	247	\$ 370,500
Sewer Taps	176	\$ 704,000	252	\$ 1,008,000
<i>Commercial</i>				
Building Permits	8	\$ 89,806	2	\$ 2,813
Water Taps	6	\$ 23,200	2	\$ 9,950
Sewer Taps	5	\$ 71,500	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	Sept 2018	Sept 2019
Water Revenue	\$ 3,076,871	\$ 3,136,131
Sewer Revenue	3,174,602	4,042,977
Misc. Revenue	1,236,589	1,599,367
Total Revenue	<u>\$ 7,488,062</u>	<u>\$ 8,778,475</u>
Utility Administrator	\$ -	\$ 417,031
Water Expenses	1,363,749	1,416,227
Sewer Expenses	1,622,590	1,696,915
Dist./Coll. Expenses	1,421,219	1,296,389
Debt Expense	1,660,746	1,707,287
Depreciation	1,533,635	1,561,000
Total Expenses	<u>\$ 7,601,940</u>	<u>\$ 8,094,851</u>
Net Income (Loss)	<u>\$ (113,878)</u>	<u>\$ 683,624</u>

**SANITATION/
SOLID WASTE**

	Sept 2018	Sept 2019
Sanitation Revenue	\$ 817,227	\$ 873,892
Solid Waste Revenue	287,534	425,470
Misc. Revenue	77,500	-
Total Revenue	<u>\$ 1,182,261</u>	<u>\$ 1,299,362</u>
Sanitation Expenses	\$ 731,253	\$ 793,059
Solid Waste Expenses	547,099	443,748
Depreciation	33,987	64,714
Total Expenses	<u>\$ 1,312,339</u>	<u>\$ 1,301,521</u>
Net Income (Loss)	<u>\$ (130,078)</u>	<u>\$ (2,159)</u>