



CITY OF VILLA RICA
FINANCIAL UPDATE
October 2019

CASH	10-31-2018	10-31-2019
Total Cash & CD	\$ 10,125,793	\$ 13,227,885
General Fund	\$ 4,204,015	\$ 5,725,992
Water/Sewer Fund	\$ 2,071,852	\$ 3,211,070
Sanitation/Solid Waste	\$ (51,998)	\$ (195,553)
2008 Carroll SPLOST	\$ 357,197	\$ 262,673
2015 Carroll SPLOST	\$ 282,783	\$ 1,153,623
2016 Douglas SPLOST	\$ 110,051	\$ 626,757

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 687,802**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct '19	130,389	Oct '19	52,012	78,376
				-
				-
				-
TOTALS	\$ 130,389		\$ 52,012	\$ 78,376

OTHER HIGHLIGHTS

	Oct 2018	Oct 2019
Insurance Premium Tax	\$ 1,006,675	\$ 1,069,008
Water Purchases	\$ 37,358	\$ 79,189
Total # of Employees <small>(Excludes Seasonal)</small>	158	164

GROWTH

	Oct 2018		Oct 2019	
<i>Residential</i>	#	Amount	#	Amount
Building Permits	35	\$ 66,231	18	\$ 56,364
Water Taps	35	\$ 52,500	15	\$ 22,500
Sewer Taps	34	\$ 136,000	17	\$ 68,000
<i>Commercial</i>	#	Amount	#	Amount
Building Permits	-	\$ -	1	\$ 11,031
Water Taps	-	\$ -	-	\$ -
Sewer Taps	-	\$ -	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	Oct 2018	Oct 2019
Water Revenue	\$ 273,932	\$ 285,383
Sewer Revenue	273,680	342,616
Misc. Revenue	194,825	110,912
Total Revenue	\$ 742,437	\$ 738,911
Utility Administrator	\$ -	\$ 11,818
Water Expenses	51,865	119,783
Sewer Expenses	90,084	88,621
Dist./Coll. Expenses	75,805	48,330
Debt Expense	197,119	313,134
Depreciation	130,083	130,083
Total Expenses	\$ 544,956	\$ 711,769
Net Income (Loss)	\$ 197,481	\$ 27,141

**SANITATION/
SOLID WASTE**

	Oct 2018	Oct 2019
Sanitation Revenue	\$ 57,949	\$ 71,238
Solid Waste Revenue	34,110	34,095
Misc. Revenue	-	-
Total Revenue	\$ 92,059	\$ 105,333
Sanitation Expenses	\$ 63,315	\$ 64,715
Solid Waste Expenses	23,989	21,237
Depreciation	5,393	3,750
Total Expenses	\$ 92,697	\$ 89,702
Net Income (Loss)	\$ (638)	\$ 15,631