



CITY OF VILLA RICA
FINANCIAL UPDATE
December 2019

CASH	12-31-2018	12-31-2019
Total Cash & CD	\$ 11,596,106	\$ 17,590,177
General Fund	\$ 5,892,450	\$ 7,911,848
Water/Sewer Fund	\$ 1,925,099	\$ 3,550,408
Sanitation/Solid Waste	\$ (47,162)	\$ (108,454)
2008 Carroll SPLOST	\$ 329,332	\$ 252,895
2015 Carroll SPLOST	\$ 242,607	\$ 1,083,731
2016 Douglas SPLOST	\$ 67	\$ 592,539

SELF-FUNDED INSURANCE

TOTAL SAVINGS **\$ 749,027**

Contributions		Expenses		Savings
Employer + Employee		Admin + Claims Paid		Difference
Oct '19	131,685	Oct '19	101,062	30,623
Nov '19	129,924	Nov '19	50,571	79,353
Dec '19	134,635	Dec '19	89,651	44,984
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TOTALS	\$ 396,244		\$ 241,284	\$ 154,960

OTHER HIGHLIGHTS

	Dec 2018	Dec 2019
Carroll Co Sales Tax	\$ 362,123	\$ 383,465
Douglas Co Sales Tax	\$ 337,535	\$ 338,417
Water Purchases	\$ 68,762	\$ 161,794
Total # of Employees (Excludes Seasonal)	161	167

GROWTH

	Dec 2018		Dec 2019	
<i>Residential</i>	#	Amount	#	Amount
Building Permits	51	\$ 98,832	62	\$ 142,778
Water Taps	53	\$ 79,500	48	\$ 72,000
Sewer Taps	59	\$ 200,000	55	\$ 220,000
<i>Commercial</i>	#	Amount	#	Amount
Building Permits	-	\$ -	2	\$ 27,777
Water Taps	-	\$ -	1	\$ 2,800
Sewer Taps	-	\$ -	-	\$ -

BUSINESS ACTIVITY

WATER/SEWER	Dec 2018	Dec 2019
Water Revenue	\$ 799,602	\$ 830,281
Sewer Revenue	854,307	1,043,227
Misc. Revenue	315,772	364,865
Total Revenue	<u>\$ 1,969,681</u>	<u>\$ 2,238,373</u>
Utility Administrator	\$ -	\$ 115,455
Water Expenses	291,987	364,235
Sewer Expenses	334,678	348,291
Dist./Coll. Expenses	334,464	236,124
Debt Expense	426,847	544,622
Depreciation	390,250	390,250
Total Expenses	<u>\$ 1,778,225</u>	<u>\$ 1,998,976</u>
Net Income (Loss)	<u>\$ 191,455</u>	<u>\$ 239,397</u>

**SANITATION/
SOLID WASTE**

	Dec 2018	Dec 2019
Sanitation Revenue	\$ 176,913	\$ 224,660
Solid Waste Revenue	101,379	102,727
Misc. Revenue	-	-
Total Revenue	<u>\$ 278,292</u>	<u>\$ 327,387</u>
Sanitation Expenses	\$ 189,198	\$ 208,599
Solid Waste Expenses	68,189	79,276
Depreciation	16,178	11,250
Total Expenses	<u>\$ 273,565</u>	<u>\$ 299,125</u>
Net Income (Loss)	<u>\$ 4,727</u>	<u>\$ 28,262</u>