



**CITY OF VILLA RICA**  
**FINANCIAL UPDATE**  
**January 2020**

<b>CASH</b>	<b>01-31-2019</b>	<b>01-31-2020</b>
Total Cash & CD	\$ 14,104,257	\$ 19,348,348
General Fund	\$ 6,714,222	\$ 7,905,705
Water/Sewer Fund	\$ 1,898,968	\$ 3,340,484
Sanitation/Solid Waste	\$ (38,040)	\$ 45,939
2008 Carroll SPLOST	\$ 317,146	\$ 252,928
2015 Carroll SPLOST	\$ 943,595	\$ 1,727,697
2016 Douglas SPLOST	\$ 824,319	\$ 1,534,706

**SELF-FUNDED INSURANCE**

TOTAL SAVINGS **\$ 746,114**

<b>Contributions</b>		<b>Expenses</b>		<b>Savings</b>
<b>Employer + Employee</b>		<b>Admin + Claims Paid</b>		<b>Difference</b>
Oct-Dec '19	396,244	Oct-Dec '19	254,292	141,952
Jan '20	134,536	Jan '20	124,441	10,095
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				-
<b>TOTALS</b>	<b>\$ 530,780</b>	<b>\$ 378,733</b>		<b>\$ 152,047</b>

**OTHER HIGHLIGHTS**

	<b>Jan 2019</b>	<b>Jan 2020</b>
Carroll Co Sales Tax	\$ 388,879	\$ 400,856
Douglas Co Sales Tax	\$ 361,572	\$ 362,101
Water Purchases	\$ 124,284	\$ 264,139
Total # of Employees (Excludes Seasonal)	161	167

**GROWTH**

	<b>Jan 2019</b>		<b>Jan 2020</b>	
<i>Residential</i>	<b>#</b>	<b>Amount</b>	<b>#</b>	<b>Amount</b>
Building Permits	71	\$ 160,896	104	\$ 208,753
Water Taps	73	\$ 109,500	94	\$ 141,000
Sewer Taps	78	\$ 276,000	101	\$ 404,000
<i>Commercial</i>	<b>#</b>	<b>Amount</b>	<b>#</b>	<b>Amount</b>
Building Permits	-	\$ -	2	\$ 27,777
Water Taps	-	\$ -	1	\$ 2,800
Sewer Taps	-	\$ -	-	\$ -

**BUSINESS ACTIVITY**

<b>WATER/SEWER</b>	<b>Jan 2019</b>	<b>Jan 2020</b>
Water Revenue	\$ 1,018,615	\$ 1,049,364
Sewer Revenue	1,157,649	1,240,606
Misc. Revenue	434,962	641,218
Total Revenue	<u>\$ 2,611,226</u>	<u>\$ 2,931,188</u>
Utility Administrator	\$ 245,359	\$ 150,643
Water Expenses	372,838	508,562
Sewer Expenses	457,121	499,977
Dist./Coll. Expenses	416,836	326,132
Debt Expense	426,847	544,622
Depreciation	520,333	520,333
Total Expenses	<u>\$ 2,439,335</u>	<u>\$ 2,550,269</u>
<b>Net Income (Loss)</b>	<u>\$ 171,892</u>	<u>\$ 380,920</u>

**SANITATION/  
SOLID WASTE**

	<b>Jan 2019</b>	<b>Jan 2020</b>
Sanitation Revenue	\$ 248,834	\$ 291,303
Solid Waste Revenue	135,418	133,007
Misc. Revenue	-	-
Total Revenue	<u>\$ 384,252</u>	<u>\$ 424,310</u>
Sanitation Expenses	\$ 252,735	\$ 278,025
Solid Waste Expenses	86,182	110,049
Depreciation	21,571	15,000
Total Expenses	<u>\$ 360,488</u>	<u>\$ 403,074</u>
<b>Net Income (Loss)</b>	<u>\$ 23,764</u>	<u>\$ 21,236</u>